

State of New Mexico

Michelle Lujan Grisham Governor

February 7, 2022

HOUSE EXECUTIVE MESSAGE NO. 28

The Honorable Brian Egolf, Jr., Speaker of the House and Members of the House of Representatives State Capitol Building Santa Fe, NM 87501

Dear Speaker Egolf and Members of the House:

Pursuant to Article IV, Section 5(B)(2) of the New Mexico Constitution, I am authorizing for your consideration during the Fifty-Fifth Legislature, Second Session, submission of HOUSE BILL 132, a bill changing the permitted percentage rates for loans pursuant to the New Mexico Bank Installment Loan Act of 1959 and the New Mexico Small Loan Act of 1955; requiring a license for certain lenders; changing certain reporting requirements; and requiring the director of the Financial Institutions Division of the Regulation and Licensing Department to post related notices.

Respectfully yours,

Michelle Lujan Grijham

Governor

RECEIVED FROM THE OFFICE OF THE GOVERNOR:

Time: 1:05 a.m. p.m.
Date: 7 2022

For Chief Clerk of the House